WCIA 2020 Goals

Every September the WCIA Executive Committee and Management Staff attend a two-day goal setting retreat at which WCIA’s goals are developed. At its meeting on October 18, 2019, the Full Board was presented with and approved WCIA’s 2020 Goals.

Washington Cities Insurance Authority
GOALS 2020

GOAL I: PROTECT AND MAINTAIN THE AUTHORITY’S FINANCIAL STABILITY

A. Review and monitor the target fund balance range and take action as necessary to maintain financial integrity.

B. Continue to review the Self-Insured Retention (SIR) to determine appropriate funding level that is responsive to the current claim and reinsurance environment.

GOAL II: SUSTAIN AND ENHANCE MEMBER COMMITMENT AND INVOLVEMENT

A. Continue to develop and implement outreach strategies to communicate with WCIA stakeholders.

B. Consider opportunities for greater diversity and inclusiveness of future executive committee and sub-committee members.

C. Evaluate the roles and responsibilities of sub-committees and update as necessary.

GOAL III: MAINTAIN THE STATUS AS THE LEADING RISK POOL IN THE STATE AND NATION

A. Attract new and retain current members who meet our membership criteria.

B. Continue to review current program effectiveness and develop innovative solutions to meet evolving needs of the members.

C. Continue analysis of WCIA’s internal and external processes for potential improvements.

D. Explore alternatives for WCIA to remain the employer of choice.
GOAL IV: FOSTER SOUND RISK MANAGEMENT PRACTICES

A. Educate members regarding liability exposures associated with housing and homelessness issues.

B. Assist members with Public Works Exposures with an emphasis on road design and maintenance and emerging trends in mobility.

C. Educate and support members regarding employment liability exposures.

GOAL V: CONTAIN OR MANAGE ADVERSE LOSS EXPOSURE IN PARTNERSHIP WITH MEMBERS

A. Investigate new ways of harnessing data for member loss analysis.

B. Continue to emphasize the importance of contractual risk transfer language through review, education and suggested implementation of best practices.

C. Assist member Delegates, who are new to risk management, learn how to reduce risk in their entity.