

# WCIA 2020 Goals

Every September the WCIA Executive Committee and Management Staff attend a two-day goal setting retreat at which WCIA's goals are developed. At its meeting on October 18, 2019, the Full Board was presented with and approved WCIA's 2020 Goals.

## Washington Cities Insurance Authority GOALS 2020

### GOAL I: PROTECT AND MAINTAIN THE AUTHORITY'S FINANCIAL STABILITY

- A. Review and monitor the target fund balance range and take action as necessary to maintain financial integrity.
- B. Continue to review the Self-Insured Retention (SIR) to determine appropriate funding level that is responsive to the current claim and reinsurance environment.

### GOAL II: SUSTAIN AND ENHANCE MEMBER COMMITMENT AND INVOLVEMENT

- A. Continue to develop and implement outreach strategies to communicate with WCIA stakeholders.
- B. Consider opportunities for greater diversity and inclusiveness of future executive committee and sub-committee members.
- C. Evaluate the roles and responsibilities of sub-committees and update as necessary.

### GOAL III: MAINTAIN THE STATUS AS THE LEADING RISK POOL IN THE STATE AND NATION

- A. Attract new and retain current members who meet our membership criteria.
- B. Continue to review current program effectiveness and develop innovative solutions to meet evolving needs of the members.
- C. Continue analysis of WCIA's internal and external processes for potential improvements.
- D. Explore alternatives for WCIA to remain the employer of choice.

## **GOAL IV: FOSTER SOUND RISK MANAGEMENT PRACTICES**

- A. Educate members regarding liability exposures associated with housing and homelessness issues.
- B. Assist members with Public Works Exposures with an emphasis on road design and maintenance and emerging trends in mobility.
- C. Educate and support members regarding employment liability exposures.

## **GOAL V: CONTAIN OR MANAGE ADVERSE LOSS EXPOSURE IN PARTNERSHIP WITH MEMBERS**

- A. Investigate new ways of harnessing data for member loss analysis.
- B. Continue to emphasize the importance of contractual risk transfer language through review, education and suggested implementation of best practices.
- C. Assist member Delegates, who are new to risk management, learn how to reduce risk in their entity.