

WCIA 2018 Goals

Every September the WCIA Executive Committee and Management Staff attend a two-day goal setting retreat at which WCIA's goals are developed. At its meeting on October 20, 2017, the Full Board was presented with and approved WCIA's 2018 Goals.

Washington Cities Insurance Authority GOALS 2018

GOAL I: PROTECT AND MAINTAIN THE AUTHORITY'S FINANCIAL STABILITY

- A. Monitor the target fund balance range and take action as necessary to maintain financial integrity.
- B. Continue to review Self-Insured Retention (SIR) to determine appropriate funding level that is responsive to the current claim and reinsurance environment.

GOAL II: SUSTAIN AND ENHANCE MEMBER COMMITMENT AND INVOLVEMENT

- A. Continue to develop and implement outreach strategies to communicate with WCIA stakeholders.
- B. Create groups consisting of members and staff to investigate and obtain feedback regarding new program or service offerings.
- C. Develop a plan to encourage greater diversity and inclusiveness of future executive committee members.

GOAL III: MAINTAIN THE STATUS AS LEADING RISK POOL IN THE STATE AND NATION

- A. Attract new and retain current members who meet our membership criteria.
- B. Continue to review current program effectiveness and develop innovative solutions to meet evolving member needs.
- C. Continue analysis of current WCIA technology to improve work processes both internally and externally and develop a work plan for implementation.

- D. Finalize succession process for Authority General Counsel.
- E. Explore alternatives for WCIA to remain the employer of choice.

GOAL IV: FOSTER SOUND RISK MANAGEMENT PRACTICES

- A. Continue to work with member public safety agencies to develop new strategies to reduce exposure to loss and share best practices and unique approaches.
- B. Help members with park and recreation programs to develop approaches to reduce exposure to loss.
- C. Develop member awareness of risk management issues associated with autonomous vehicles.

GOAL V: CONTAIN OR MANAGE ADVERSE LOSS EXPOSURE IN CONCERT WITH MEMBERS

- A. Implement a group purchase for environmental liability coverage.
- B. Implement new technologies to assist with data analytics to better identify areas of loss for members.
- C. Consider coverage document language modification to clearly indicate trigger of coverage for wrongful conviction losses.
- D. Continue to emphasize the importance of contractual risk transfer language through review, education and suggested implementation of best practices.