

# WCIA Cyber insurance renewal

By Tiffany Woods

WCIA is committed to our membership by obtaining coverage in case losses occur and providing up-to-date training and risk management to help mitigate potential losses. WCIA has successfully renewed the group Cyber insurance policy underwritten by AIG Specialty Insurance Company effective May 31, 2025.

Obtaining insurance is increasingly challenging, especially for Cyber insurance. WCIA's group purchased policy has the benefits of economy of scale, allowing us to offer a comprehensive policy to all members at a reduced premium. The premium is covered by WCIA out of our operating budget, with no additional charge to individual members. Thank you for your assistance in completing underwriting data for the renewal.

## Renewal highlights:

\$5 million Aggregate Pool Policy Limit and \$100,000 Retention per member (same as expiring).

\$1 million Sub-Limit per member (same as expiring).

Ransomware and Cyber Extortion are combined and form a separate aggregate Pool sub-limit of \$5 million for the entire membership. This is an improvement from the previous policy which had a \$2.5 million sub-limit. This sub-limit applies toward the overall \$5 million aggregate pool limits.

Ransomware and Cyber Extortion sub-limits are specific to individual members. Placement in the tier is based on the underwriting data provided by your entity. The cyber underwriting guidelines are determined by AIG Specialty Company, not WCIA. For the renewal, AIG placed members in one of two tiers, a \$500,000 sub-limit or a \$100,000 sub-limit.

At the Full Board meeting in May, we had a large attendance at the training session, *Navigating the Cyber Landscape: From Threat Detection to Proactive Defense*. For municipalities, the top threats continue to be ransomware, compromised emails, and a supply-chain breach with vendors. Thank you for your attendance and your continued commitment toward cybersecurity best practices.

WCIA's [Training Reimbursement Program](#) provides members with the opportunity for reimbursement for Certified Information Systems Security Professional (CISSP) and KnowBe4 Cybersecurity Awareness training.

For questions about the renewal or mitigating cyber risks, contact Tiffany Woods at [tiffanyw@wciapool.org](mailto:tiffanyw@wciapool.org), or your entity's assigned WCIA Risk Management Representative. Information on eligible training reimbursements can be found on the [WCIA website](#) or contact WCIA Member Services at [memberservices@wciapool.org](mailto:memberservices@wciapool.org).

