

WCIA 2019 Goals

Every September the WCIA Executive Committee and Management Staff attend a two-day goal setting retreat at which WCIA's goals are developed. At its meeting on October 19, 2018, the Full Board was presented with and approved WCIA's 2019 Goals.

Washington Cities Insurance Authority GOALS 2019

GOAL I: PROTECT AND MAINTAIN THE AUTHORITY'S FINANCIAL STABILITY

- A. Review and monitor the target fund balance range and take action as necessary to maintain financial integrity. Include an analysis of funding needs should WCIA choose to assume the coverage obligations of insolvent reinsurers to the members.
- B. Continue to review the Self-Insured Retention (SIR) to determine appropriate funding level that is responsive to the current claim and reinsurance environment.

GOAL II: SUSTAIN AND ENHANCE MEMBER COMMITMENT AND INVOLVEMENT

- A. Continue to develop and implement outreach strategies to communicate with WCIA stakeholders.
- B. Implement a plan to encourage greater diversity and inclusiveness of future executive committee members.

GOAL III: MAINTAIN THE STATUS AS THE LEADING RISK POOL IN THE STATE AND NATION

- A. Attract new and retain current members who meet our membership criteria.
- B. Continue to review current program effectiveness and develop innovative solutions to meet evolving needs of the members.

- C. Continue analysis of WCIA's internal and external processes.
- D. Finalize succession process for Authority General Counsel.
- E. Explore alternatives for WCIA to remain the employer of choice.

GOAL IV: FOSTER SOUND RISK MANAGEMENT PRACTICES

- A. Educate members regarding liability exposures associated with housing and homelessness issues.
- B. Help members with park and recreation programs to develop approaches to reduce exposure to loss.
- C. Develop member awareness of risk management issues associated with autonomous vehicles.
- D. Assist members with Public Works Exposures with an emphasis on roads and emerging trends in mobility.

GOAL V: CONTAIN OR MANAGE ADVERSE LOSS EXPOSURE IN PARTNERSHIP WITH MEMBERS

- A. Implement a group purchase program for environmental liability.
- B. Investigate new ways of harnessing data for member loss analysis.
- C. Continue to emphasize the importance of contractual risk transfer language through review, education and suggested implementation of best practices.
- D. Assist member Delegates, who are new to risk management, learn how to reduce risk in their entity.